

COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)

2011 AND SUCCEEDING CROP YEARS

Section I: General Information

(The CEPP apply only to crops where choices of protection include both revenue protection and yield protection. See Section II, by crop specification, for price definitions.)

1. Definitions

Additional daily settlement price – A price(s) used in the establishment of the average daily settlement price when at least 8 daily settlement prices for the contract specified in the applicable insured crop’s projected price or harvest price definition are not available. The price(s) are generally obtained from the contract immediately prior to the contract specified in the applicable insured crop’s projected price or harvest price definition, or another contract as determined by RMA. The price must represent the same crop year as the insured crop. Additional daily settlement prices will be those closest to the dates where daily settlement prices for the contract specified in the applicable insured crop’s projected price or harvest price definition, as applicable, do not qualify or are missing. If enough additional daily settlement prices are not available to meet the minimum of 8 prices for the applicable crop year, see 2(c), 2(e)(1), or 2(f).

Average daily settlement price – The sum of all daily settlement prices divided by the total number of full active trading days included in the sum. The average must include a minimum of 8 prices established on full active trading days. If 8 qualifying prices are not available for the applicable contract month specified for the insured crop in section II of the CEPP, additional daily settlement prices will be used to establish the average daily

settlement price until 8 qualifying prices are available. If enough additional daily settlement prices are not available to meet the minimum of 8 prices for the applicable crop year, see 2(c), 2(e)(1), or 2(f).

CBOT – Chicago Board of Trade.

CME – Chicago Mercantile Exchange.

Daily settlement price - A price established in accordance with the CEPP which is available for the crop at the end of a full active trading day.

Full active trading day – For all exchanges **except** the Portland Merchants Exchange, any day on which a minimum of 25 open interest contracts for the relevant futures contract are available. For the Portland Merchants Exchange, there will be **no** minimum open interest requirement.

Harvest Price – Defined in section II.

ICE - InterContinentalExchange.

KCBT – Kansas City Board of Trade.

MGE – Minneapolis Grain Exchange.

NASS – The National Agricultural Statistics Service, an agency within USDA.

Projected Price – Defined in Section II.

USDA -- United States Department of Agriculture.

2. Price Determinations

(a) In accordance with section 1 of the Common Crop Insurance Policy Basic Provisions, these Commodity Exchange Price Provisions specify how and when the projected price and harvest price will be determined by crop. These provisions are a part of the policy **for all crops for which revenue protection is available**, regardless

of whether the producer elects revenue protection or yield protection for such crops. This document includes the information necessary to derive the projected price and the harvest price for the insured crop, as applicable.

(b) The CEPP will be used to determine:

(1) The projected price and harvest price for insured crops for which revenue protection is selected; or

(2) The projected price for insured crops for which yield protection is selected.

(c) RMA reserves the right to omit any daily settlement price or additional daily settlement price if market conditions are different than those used to rate or price revenue protection.

(d) RMA reserves the right to set the projected price for yield protection.

(e) If the projected price cannot be calculated by the procedures outlined in these

Commodity Exchange Price Provisions:

(1) No revenue protection will be available;

(2) If revenue protection is not available, notice will be provided on RMA's Web site at <http://www.rma.usda.gov/> by the date specified in the applicable projected price definition;

(3) Yield protection will continue to be available; and

(4) The projected price for yield protection will be determined by RMA and released by the date specified in the applicable projected price definition in the CEPP.

(f) If the harvest price cannot be calculated by the procedures outlined in this CEPP, the harvest price will be determined by RMA.

(g) The harvest price will not be greater than the projected price multiplied by 2.00.

(h) Projected prices, harvest prices and associated factors and adjustments for all crops, except the canola rapeseed type and the corn silage type, can be found at

<http://www.rma.usda.gov/tools/pricediscovery.html>.

(i) In counties with a fall sales closing date for which insurance is provided on both the spring and fall/winter types, the projected price for spring types will be released after the fall sales closing date at the time specified in the applicable definition of projected price.

COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)

2011 AND SUCCEEDING CROP YEARS

Section II: Price Definitions

(See Section I for General Information applicable to all crops.)

Cotton (0021)

Projected price – The harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest whole cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

COTTON – January 31 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Texas	ICE	Cotton	October	Dec 15	Jan 14	Sep 1	Sep 30

COTTON – February 28 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Alabama	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Arizona	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Arkansas	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
California	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Florida	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Georgia	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Louisiana	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Mississippi	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
North Carolina	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
South Carolina	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Texas	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31

COTTON – March 15 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Kansas	ICE	Cotton	December	Feb 1	Feb 28	Nov 1	Nov 30
Missouri	ICE	Cotton	December	Feb 1	Feb 28	Oct 1	Oct 31
New Mexico	ICE	Cotton	December	Feb 1	Feb 28	Nov 1	Nov 30
Oklahoma	ICE	Cotton	December	Feb 1	Feb 28	Nov 1	Nov 30
Tennessee	ICE	Cotton	December	Feb 1	Feb 28	Oct 1	Oct 31
Texas	ICE	Cotton	December	Feb 1	Feb 28	Oct 1	Oct 31
Virginia	ICE	Cotton	December	Feb 1	Feb 28	Oct 1	Oct 31
*February 28 Ending Date is extended to February 29 in leap years.							

COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)

2011 AND SUCCEEDING CROP YEARS

Section II: Price Definitions

(See Section I for General Information applicable to all crops.)

Grain Sorghum (0051)

Projected price – The harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest whole cent, multiplied by the price percentage relationship between grain sorghum and corn, as determined by RMA, and rounded to the nearest whole cent. The price percentage relationship will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest whole cent, multiplied by the price percentage relationship between grain sorghum and corn, as determined by RMA, and rounded to the nearest whole cent. The price percentage relationship will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

GRAIN SORGHUM – January 31 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Texas	CBOT	Corn	September	Dec 15	Jan 14	Aug 1	Aug 31

GRAIN SORGHUM – February 15 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Texas	CBOT	Corn	December	Jan 1	Jan 31	Sep 1	Sep 30

GRAIN SORGHUM – February 28 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Alabama	CBOT	Corn	December	Jan 15	Feb 14	Aug 1	Aug 31
Arizona	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
Arkansas	CBOT	Corn	December	Jan 15	Feb 14	Sep 1	Sep 30
California	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
Florida	CBOT	Corn	December	Jan 15	Feb 14	Aug 1	Aug 31
Georgia	CBOT	Corn	December	Jan 15	Feb 14	Aug 1	Aug 31
Louisiana	CBOT	Corn	December	Jan 15	Feb 14	Sep 1	Sep 30
Mississippi	CBOT	Corn	December	Jan 15	Feb 14	Sep 1	Sep 30
North Carolina	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
South Carolina	CBOT	Corn	December	Jan 15	Feb 14	Aug 1	Aug 31

GRAIN SORGHUM – March 15 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Colorado	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Delaware	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Illinois	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Indiana	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Iowa	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Kansas	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Kentucky	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Maryland	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Minnesota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Missouri	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Nebraska	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New Mexico	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New York	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
North Dakota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Ohio	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Oklahoma	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Pennsylvania	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
South Dakota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Tennessee	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Texas	CBOT	Corn	December	Feb 1	Feb 28	Sep 1	Sep 30
Virginia	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Wisconsin	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31

*February 28 Ending Date is extended to February 29 in leap years.

COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)

2011 AND SUCCEEDING CROP YEARS

Section II: Price Definitions

(See Section I for General Information applicable to all crops.)

Wheat (0011) in all states/counties except California Intermountain Region Counties

(Lassen, Modoc, Shasta and Siskiyou Counties), Idaho, Oregon and Washington

All Types except Durum (September 30 Sales Closing Date)

Projected price - The pre-harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

WHEAT – September 30 Sales Closing Date: All States/Counties EXCEPT California Intermountain Region Counties ##, Idaho, Oregon and Washington; All Types EXCEPT Durum				Projected Price Discovery Period#		Harvest Price Discovery Period	
State (Type(s))	Commodity Exchange	Contract Commodity ###	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Alabama	CBOT	Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
Arkansas	CBOT	Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
Colorado (Winter & No Type Specified)	KCBT	HRW Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
Colorado (Spring)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Delaware	CBOT	Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
Florida	CBOT	Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
Georgia	CBOT	Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
Illinois	CBOT	Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
Indiana	CBOT	Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31

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WHEAT – September 30 Sales Closing Date: All States/Counties EXCEPT California Intermountain Region Counties ##, Idaho, Oregon and Washington; All Types EXCEPT Durum (Continued)				Projected Price Discovery Period#		Harvest Price Discovery Period	
State (Type(s))	Commodity Exchange	Contract Commodity ###	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Iowa (Winter)	CBOT	Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
Iowa (Spring)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Kansas	KCBT	HRW Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
Kentucky	CBOT	Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
Louisiana	CBOT	Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
Maryland	CBOT	Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
Michigan	CBOT	Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
Mississippi	CBOT	Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
Missouri	CBOT	Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
Montana (Winter)	KCBT	HRW Wheat	September	Aug 15	Sep 14	Aug 1	Aug 31
Montana (Spring & Khorasan)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Nebraska (Winter & No Type Specified)	KCBT	HRW Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
Nebraska (Spring)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
New Jersey	CBOT	Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
New Mexico	KCBT	HRW Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
New York	CBOT	Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
North Carolina	CBOT	Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
Ohio	CBOT	Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
Oklahoma	KCBT	HRW Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
Pennsylvania	CBOT	Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
South Carolina	CBOT	Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
South Dakota (Winter)	KCBT	HRW Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
South Dakota (Spring & No Type Specified)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Tennessee	CBOT	Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
Texas	KCBT	HRW Wheat	July	Aug 15	Sep 14	Jun 1	Jun 30
Virginia	CBOT	Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
West Virginia	CBOT	Wheat	September	Aug 15	Sep 14	Jul 1	Jul 31
Wisconsin (Winter)	CBOT	Wheat	September	Aug 15	Sep 14	Aug 1	Aug 31
Wisconsin (Spring)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Wyoming (Winter)	KCBT	HRW Wheat	September	Aug 15	Sep 14	Aug 1	Aug 31
Wyoming (Spring & No Type Specified)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
# Projected Price Discovery Period utilizes the harvest year's average daily settlement price for Spring and Khorasan types coverage.							
## Intermountain Region Counties include Lassen, Modoc, Shasta and Siskiyou Counties.							
### Hard Red Winter (HRW); Hard Red Spring (HRS)							
*February 28 Ending Date is extended to February 29 in leap years.							

Wheat (0011) in Arizona and California *except* California Intermountain Region

Counties (Lassen, Modoc, Shasta and Siskiyou Counties)

All Types *except* Durum (October 31 Sales Closing Date)

Projected price - The pre-harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

WHEAT – October 31 Sales Closing Date: Arizona and California <i>EXCEPT</i> California Intermountain Region Counties ##; All Types <i>EXCEPT</i> Durum				Projected Price Discovery Period		Harvest Price Discovery Period	
State (Type)	Commodity Exchange	Contract Commodity ###	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Arizona (Winter)	KCBT	HRW Wheat	July	Sep 15	Oct 14	Jun 1	Jun 30
California <i>EXCEPT</i> Intermountain Region Counties ## (Winter)	KCBT	HRW Wheat	July	Sep 15	Oct 14	Jun 1	Jun 30
## Intermountain Region Counties include Lassen, Modoc, Shasta and Siskiyou Counties.							
### Hard Red Winter (HRW)							

Wheat (0011) in all states/counties *except* California Intermountain Region Counties (Lassen, Modoc, Shasta and Siskiyou Counties), Idaho, Oregon and Washington

All Types *except* Durum (March 15 Sales Closing Date)

Projected price - The harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

WHEAT – March 15 Sales Closing Date: All States/Counties EXCEPT California Intermountain Region Counties ##, Idaho, Oregon and Washington; All Types EXCEPT Durum				Projected Price Discovery Period		Harvest Price Discovery Period	
State (Type(s))	Commodity Exchange	Contract Commodity ###	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Alaska	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Colorado (Spring)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Iowa (Spring)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Maine	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Minnesota	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Montana (Spring & Khorasan)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Nebraska (Spring)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
North Dakota (Spring & Khorasan)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
South Dakota (Spring & No Type Specified)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Vermont	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Wisconsin (Spring)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Wyoming (Spring & No Type Specified)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
## Intermountain Region Counties include Lassen, Modoc, Shasta and Siskiyou Counties.							
### Hard Red Winter (HRW); Hard Red Spring (HRS)							
*February 28 Ending Date is extended to February 29 in leap years.							

**Wheat (0011) in Arizona and California *except* Intermountain Region Counties
(Lassen, Modoc, Shasta and Siskiyou Counties)**

Durum Type, where insurable (October 31 Sales Closing Date)

Projected price - The pre-harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by a factor determined by RMA, and rounded to the nearest whole cent. The factor will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by a factor determined by RMA, and rounded to the nearest whole cent. The factor will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

WHEAT – October 31 Sales Closing Date: Arizona and California EXCEPT Intermountain Region Counties ##; Durum Type				Projected Price Discovery Period		Harvest Price Discovery Period	
State (Type)	Commodity Exchange	Contract Commodity ###	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Arizona (Durum)	MGE	HRS Wheat	July	Sep 15	Oct 14	Jun 1	Jun 30
California EXCEPT Intermountain Region Counties ## (Durum)	MGE	HRS Wheat	July	Sept 15	Oct 14	Jun 1	Jun 30
## Intermountain Region Counties include Lassen, Modoc, Shasta and Siskiyou Counties.							
### Hard Red Spring (HRS)							

Wheat (0011) in Montana, North Dakota and South Dakota

Durum Type, where insurable (March 15 Sales Closing Date)

Projected price - The harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by a factor determined by RMA, and rounded to the nearest whole cent. The factor will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by a factor determined by RMA, and rounded to the nearest whole cent. The factor will be available in the Price Discovery Reporting application located at <http://www.rma.usda.gov>. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

WHEAT – March 15 Sales Closing Date: Montana, North Dakota and South Dakota; Durum Type				Projected Price Discovery Period		Harvest Price Discovery Period	
State (Type)	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Montana (Durum)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
North Dakota (Durum)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
South Dakota (Durum)	MGE	HRS Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
*February 28 Ending Date is extended to February 29 in leap years.							
### Hard Red Spring (HRS)							

**Wheat (0011) in California Intermountain Region Counties (Lassen, Modoc, Shasta and Siskiyou Counties), Idaho, Oregon and Washington
(September 30 Sales Closing Date)**

Projected price - The pre-harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, **plus an adjustment equal to** the current five year average difference between the August average daily settlement price for the nearby CBOT September soft red winter wheat futures contract (rounded to the nearest whole cent) and the August average daily settlement price for the Portland Merchants Exchange soft white wheat contract (rounded to the nearest whole cent). The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year's average August daily settlement price for the Portland Merchants Exchange soft white wheat contract, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

WHEAT – September 30 Sales Closing Date in California Intermountain Region Counties ## , Idaho, Oregon and Washington				Projected Price Discovery Period#		Harvest Price Discovery Period**	
State (Type)	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
California Intermountain Region Counties ## (Winter)	CBOT	Wheat	September	Aug 15	Sep 14	Aug 1	Aug 31
California Intermountain Region Counties ## (Spring)	CBOT	Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Idaho (Winter)	CBOT	Wheat	September	Aug 15	Sep 14	Aug 1	Aug 31
Idaho (Spring)	CBOT	Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Oregon (Winter)	CBOT	Wheat	September	Aug 15	Sep 14	Aug 1	Aug 31
Oregon (Spring)	CBOT	Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Washington (Winter)	CBOT	Wheat	September	Aug 15	Sep 14	Aug 1	Aug 31
Washington (Spring)	CBOT	Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
# Projected Price Discovery Period utilizes the harvest year's average daily settlement price for Spring type coverage.							
## Intermountain Region Counties include Lassen, Modoc, Shasta and Siskiyou Counties.							
*Ending Date (Feb 28) is extended to February 29 in leap years.							
**The Harvest Price is discovered on the Portland Merchants Exchange soft white wheat contract.							

Wheat (0011) in California Intermountain Region Counties (Lassen, Modoc, Shasta and Siskiyou Counties)

(March 15 Sales Closing Date)

Projected price - The harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, **plus an adjustment equal to** the current five year average difference between the August average daily settlement price for the nearby CBOT September soft red winter wheat futures contract (rounded to the nearest whole cent) and the August average daily settlement price for the Portland Merchants Exchange soft white wheat contract (rounded to the nearest whole cent). The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year's average August daily settlement price for the Portland Merchants Exchange soft white wheat contract, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

WHEAT – March 15 Sales Closing Date in California Intermountain Region Counties ##				Projected Price Discovery Period		Harvest Price Discovery Period**	
State (Type)	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
California Intermountain Region Counties ## (Spring)	CBOT	Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
## Intermountain Region Counties include Lassen, Modoc, Shasta and Siskiyou Counties.							
*Ending Date (Feb 28) is extended to February 29 in leap years.							
**The Harvest Price is discovered on the Portland Merchants Exchange soft white wheat contract.							

Wheat (0011) in Nevada and Utah (October 31 Sales Closing Date)

Projected price - The pre-harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent, **plus an adjustment equal to** the current five year average difference between the August average daily settlement price for the nearby CBOT September soft red winter wheat futures contract (rounded to the nearest whole cent) and the August average daily settlement price for the Portland Merchants Exchange soft white wheat contract (rounded to the nearest whole cent). The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year’s average August daily settlement price for the Portland Merchants Exchange soft white wheat contract, rounded to the nearest whole cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

WHEAT – October 31 Sales Closing Date: Nevada and Utah				Projected Price Discovery Period#		Harvest Price Discovery Period**	
State (Type)	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Nevada (Winter)	CBOT	Wheat	September	Aug 15	Sep 14	Aug 1	Aug 31
Nevada (Spring)	CBOT	Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
Utah (Winter)	CBOT	Wheat	September	Aug 15	Sep 14	Aug 1	Aug 31
Utah (Spring)	CBOT	Wheat	September	Feb 1	Feb 28	Aug 1	Aug 31
# Projected Price Discovery Period utilizes the harvest year’s average daily settlement price for Spring type coverage.							
*Ending Date (Feb 28) is extended to February 29 in leap years.							
**The Harvest Price is discovered on the Portland Merchants Exchange soft white wheat contract.							